

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

June 11, 2009

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 10, 2009
	Week ended Jun 10, 2009	Change from week ended		
		Jun 3, 2009	Jun 11, 2008	
Reserve Bank credit	2,025,715	- 40,529	+1,152,194	2,035,926
Securities held outright	1,133,524	+ 19,051	+ 651,474	1,142,475
U.S. Treasury securities <sup>1</sup>	622,252	+ 16,094	+ 140,202	628,690
Bills <sup>2</sup>	18,423	0	- 6,720	18,423
Notes and bonds, nominal <sup>2</sup>	556,088	+ 16,066	+ 143,696	562,516
Notes and bonds, inflation-indexed <sup>2</sup>	42,803	0	+ 3,632	42,803
Inflation compensation <sup>3</sup>	4,938	+ 28	- 407	4,948
Federal agency debt securities <sup>2</sup>	83,856	+ 3,152	+ 83,856	86,369
Mortgage-backed securities <sup>4</sup>	427,416	- 196	+ 427,416	427,416
Repurchase agreements <sup>5</sup>	0	0	- 116,821	0
Term auction credit	336,566	- 35,974	+ 186,566	336,566
Other loans	119,610	- 6,444	+ 97,735	123,992
Primary credit	36,874	- 5,056	+ 23,726	35,408
Secondary credit	1	0	- 223	3
Seasonal credit	13	+ 1	- 54	14
Primary dealer and other broker-dealer credit <sup>6</sup>	0	0	- 8,436	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	21,158	- 3,935	+ 21,158	20,194
Credit extended to American International Group, Inc. <sup>7</sup>	43,498	- 80	+ 43,498	43,129
Term Asset-Backed Securities Loan Facility	18,067	+ 2,627	+ 18,067	25,243
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>8</sup>	140,827	- 4,312	+ 140,827	138,440
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>9</sup>	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>10</sup>	25,839	+ 67	+ 25,839	25,882
Net portfolio holdings of Maiden Lane II LLC <sup>11</sup>	15,939	- 321	+ 15,939	15,941
Net portfolio holdings of Maiden Lane III LLC <sup>12</sup>	19,876	- 519	+ 19,876	20,010
Float	-2,186	- 329	- 789	-2,277
Central bank liquidity swaps <sup>13</sup>	165,856	- 10,977	+ 103,856	164,234
Other Federal Reserve assets <sup>14</sup>	69,864	- 770	+ 27,692	70,663
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>15</sup>	42,401	+ 14	+ 3,628	42,401
<b>Total factors supplying reserve funds</b>	<b>2,081,358</b>	<b>- 40,514</b>	<b>+1,155,824</b>	<b>2,091,568</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 10, 2009
	Week ended Jun 10, 2009	Change from week ended		
		Jun 3, 2009	Jun 11, 2008	
Currency in circulation <sup>15</sup>	907,550	- 1,302	+ 84,814	908,752
Reverse repurchase agreements <sup>16</sup>	67,108	+ 792	+ 26,994	67,043
Foreign official and international accounts	67,108	+ 792	+ 26,994	67,043
Dealers	0	0	0	0
Treasury cash holdings	299	- 2	+ 26	303
Deposits with F.R. Banks, other than reserve balances	249,982	+ 10,495	+ 237,666	251,888
U.S. Treasury, general account	31,392	- 1,181	+ 26,543	17,166
U.S. Treasury, supplementary financing account	199,936	+ 3	+ 199,936	199,936
Foreign official	2,057	+ 76	+ 1,958	2,509
Service-related	4,217	- 9	- 2,879	4,217
Required clearing balances	4,217	- 9	- 2,879	4,217
Adjustments to compensate for float	0	0	0	0
Other	12,381	+ 11,607	+ 12,108	28,061
Other liabilities and capital <sup>17</sup>	52,053	+ 163	+ 7,686	52,149
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,276,992</b>	<b>+ 10,146</b>	<b>+ 357,186</b>	<b>1,280,136</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>804,365</b>	<b>- 50,662</b>	<b>+ 798,637</b>	<b>811,432</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Excludes credit extended to consolidated LLCs.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8 and the note on consolidation accompanying table 10.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**1A. Memorandum Items**

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jun 10, 2009
	Week ended Jun 10, 2009	Change from week ended		
		Jun 3, 2009	Jun 11, 2008	
Marketable securities held in custody for foreign official and international accounts <sup>1</sup>	2,749,596	+ 17,939	+ 445,454	2,746,089
U.S. Treasury securities	1,936,869	+ 17,779	+ 587,140	1,934,998
Federal agency securities <sup>2</sup>	812,727	+ 160	- 141,686	811,091
Securities lent to dealers	27,479	- 6,426	- 79,221	27,256
Overnight facility <sup>3</sup>	10,072	+ 3,517	+ 339	11,506
Term facility <sup>4,5</sup>	17,407	- 9,943	- 79,560	15,750

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.
5. On June 10, 2009, option contracts on draws on the Term Securities Lending Facility totaling \$ 12,000 million were outstanding. The exercise date for the options is June 24, 2009, and the draws have a term of June 25, 2009 through July 2, 2009.

**2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, June 10, 2009**

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	101,631	234,935	...	...	...	...	336,566
Other loans <sup>1</sup>	33,188	22,353	79	68,372	0	...	123,992
U.S. Treasury securities <sup>2</sup>							
Holdings	13,172	27,937	60,945	255,193	153,118	118,325	628,690
Weekly changes	- 3,520	+ 3,520	+ 3	+ 7,523	+ 14,984	+ 12	+ 22,522
Federal agency debt securities <sup>3</sup>							
Holdings	0	196	6,167	59,370	19,820	816	86,369
Weekly changes	0	0	0	+ 4,398	0	0	+ 4,398
Mortgage-backed securities <sup>4</sup>							
Holdings	0	0	0	0	0	427,416	427,416
Weekly changes	0	0	0	0	0	- 217	- 217
Commercial paper held by Commercial Paper Funding Facility LLC <sup>5</sup>	19,151	116,148	0	...	...	...	135,299
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility <sup>6</sup>	0	0	0	...	...	...	0
Repurchase agreements <sup>7</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>8</sup>	92,229	72,005	0	0	0	0	164,234
Reverse repurchase agreements <sup>7</sup>	67,043	0	...	...	...	...	67,043

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

**H.4.1****3. Supplemental Information on Mortgage-Backed Securities Purchase Program**

Millions of dollars

Account name	Wednesday Jun 10, 2009
Mortgage-backed securities held outright <sup>1</sup>	427,416
Commitments to buy mortgage-backed securities <sup>2</sup>	264,225
Commitments to sell mortgage-backed securities <sup>2</sup>	147,905
Cash and cash equivalents <sup>3</sup>	225

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

**4. Information on Principal Accounts of Maiden Lane LLC**

Millions of dollars

Account name	Wednesday Jun 10, 2009
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	25,882
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	28,820
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	332
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	1,214

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

**5. Information on Principal Accounts of Maiden Lane II LLC**

Millions of dollars

Account name	Wednesday Jun 10, 2009
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	15,941
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	17,553
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	147
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	1,018

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jun 10, 2009
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	20,010
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	22,400
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	198
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	5,099

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Jun 10, 2009
Commercial paper holdings, net <sup>1</sup>	134,673
Other investments, net	3,767
Net portfolio holdings of Commercial Paper Funding Facility LLC	138,440
Memorandum: Commercial paper holdings, face value	135,299
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	134,446
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	43

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

### 8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Jun 10, 2009
Money market instrument holdings, net <sup>1</sup>	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

## H.4.1

## 9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 10, 2009	Wednesday Jun 3, 2009	Wednesday Jun 11, 2008
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,781	- 4	+ 442
Securities, repurchase agreements, term auction credit, and other loans		1,603,033	- 9,519	+ 830,673
Securities held outright		1,142,475	+ 26,703	+ 660,402
U.S. Treasury securities <sup>1</sup>		628,690	+ 22,522	+ 146,617
Bills <sup>2</sup>		18,423	0	- 6,720
Notes and bonds, nominal <sup>2</sup>		562,516	+ 22,494	+ 150,124
Notes and bonds, inflation-indexed <sup>2</sup>		42,803	0	+ 3,632
Inflation compensation <sup>3</sup>		4,948	+ 27	- 420
Federal agency debt securities <sup>2</sup>		86,369	+ 4,398	+ 86,369
Mortgage-backed securities <sup>4</sup>		427,416	- 217	+ 427,416
Repurchase agreements <sup>5</sup>		0	0	- 118,250
Term auction credit		336,566	- 35,974	+ 186,566
Other loans		123,992	- 247	+ 101,955
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>		138,440	- 4,195	+ 138,440
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>7</sup>		0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>		25,882	+ 51	+ 25,882
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>		15,941	- 322	+ 15,941
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>		20,010	- 436	+ 20,010
Items in process of collection	( 336 )	592	- 553	- 544
Bank premises		2,196	+ 2	+ 47
Central bank liquidity swaps <sup>11</sup>		164,234	- 11,508	+ 102,234
Other assets <sup>12</sup>		68,475	+ 1,064	+ 28,632
<b>Total assets</b>	<b>( 336 )</b>	<b>2,053,821</b>	<b>- 25,420</b>	<b>+1,161,757</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jun 10, 2009	Wednesday Jun 3, 2009	Wednesday Jun 11, 2008
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		868,431	- 343	+ 82,033
Reverse repurchase agreements <sup>13</sup>		67,043	- 377	+ 27,288
Deposits	( 0 )	1,063,328	- 24,253	+1,044,221
Depository institutions		815,657	- 29,020	+ 801,288
U.S. Treasury, general account		17,166	- 20,468	+ 12,797
U.S. Treasury, supplementary financing account		199,936	+ 3	+ 199,936
Foreign official		2,509	+ 608	+ 2,409
Other	( 0 )	28,061	+ 24,625	+ 27,792
Deferred availability cash items	( 336 )	2,869	- 582	+ 133
Other liabilities and accrued dividends <sup>14</sup>		6,042	- 275	+ 2,336
<b>Total liabilities</b>	<b>( 336 )</b>	<b>2,007,714</b>	<b>- 25,830</b>	<b>+1,156,013</b>
<b>Capital accounts</b>				
Capital paid in		24,245	+ 179	+ 4,314
Surplus		20,415	+ 570	+ 1,929
Other capital accounts		1,447	- 339	- 499
<b>Total capital</b>		<b>46,107</b>	<b>+ 410</b>	<b>+ 5,744</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

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## 10. Statement of Condition of Each Federal Reserve Bank, June 10, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,781	64	72	149	143	235	206	220	40	61	128	178	287
Securities, repurchase agreements, term auction credit, and other loans	1,603,033	56,609	760,321	36,760	51,805	85,901	144,287	130,741	48,071	19,500	53,831	59,204	156,004
Securities held outright	1,142,475	21,916	446,566	17,724	45,137	41,171	137,653	123,628	44,758	18,914	51,570	55,240	138,198
U.S. Treasury securities <sup>1</sup>	628,690	12,060	245,740	9,754	24,838	22,656	75,748	68,031	24,630	10,408	28,379	30,398	76,048
Bills <sup>2</sup>	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds <sup>3</sup>	610,268	11,707	238,539	9,468	24,110	21,992	73,529	66,038	23,908	10,103	27,547	29,507	73,820
Federal agency debt securities <sup>2</sup>	86,369	1,657	33,760	1,340	3,412	3,112	10,406	9,346	3,384	1,430	3,899	4,176	10,447
Mortgage-backed securities <sup>4</sup>	427,416	8,199	167,066	6,631	16,886	15,403	51,498	46,251	16,745	7,076	19,293	20,666	51,702
Repurchase agreements <sup>5</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	336,566	14,332	214,382	18,878	6,668	44,001	6,439	5,445	3,256	392	2,233	3,840	16,701
Other loans	123,992	20,361	99,374	158	0	728	195	1,668	57	194	28	124	1,106
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>	138,440	0	138,440	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>7</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	25,882	0	25,882	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	15,941	0	15,941	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	20,010	0	20,010	0	0	0	0	0	0	0	0	0	0
Items in process of collection	928	38	0	191	99	68	80	95	97	61	61	67	70
Bank premises	2,196	122	216	67	147	237	222	207	135	112	271	248	213
Central bank liquidity swaps <sup>11</sup>	164,234	6,645	42,479	18,222	12,217	47,071	12,686	5,537	1,650	2,553	1,637	2,133	11,404
Other assets <sup>12</sup>	68,475	1,861	23,813	3,396	3,525	8,677	7,107	5,460	1,970	1,121	2,203	2,432	6,908
Interdistrict settlement account	0	+ 12,817	- 58,684	- 722	+ 11,341	+ 110,518	- 20,390	- 38,488	- 16,202	- 1,001	- 8,510	- 2,076	+ 11,397
<b>Total assets</b>	<b>2,054,157</b>	<b>78,682</b>	<b>973,260</b>	<b>58,597</b>	<b>79,846</b>	<b>253,736</b>	<b>145,720</b>	<b>104,895</b>	<b>36,160</b>	<b>22,634</b>	<b>50,022</b>	<b>62,906</b>	<b>187,698</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**10. Statement of Condition of Each Federal Reserve Bank, June 10, 2009 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	1,050,957	36,435	375,759	40,257	45,212	81,088	132,148	87,334	31,266	20,005	28,781	62,623	110,047
Less: Notes held by F.R. Banks	182,526	4,880	57,299	5,738	7,889	12,131	27,712	13,028	4,126	2,984	3,247	19,168	24,325
Federal Reserve notes, net	868,431	31,556	318,460	34,519	37,323	68,958	104,436	74,306	27,140	17,021	25,534	43,455	85,722
Reverse repurchase agreements <sup>13</sup>	67,043	1,286	26,206	1,040	2,649	2,416	8,078	7,255	2,626	1,110	3,026	3,242	8,110
Deposits	1,063,328	43,758	613,153	17,303	36,084	168,699	29,279	20,982	5,595	2,931	20,677	15,229	89,637
Depository institutions	815,657	43,731	365,619	17,298	36,080	168,615	29,276	20,980	5,589	2,930	20,676	15,229	89,635
U.S. Treasury, general account	17,166	0	17,166	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,936	0	199,936	0	0	0	0	0	0	0	0	0	0
Foreign official	2,509	2	2,480	4	3	11	3	1	0	1	0	1	3
Other	28,061	26	27,953	0	1	73	0	1	6	0	1	0	0
Deferred availability cash items	3,205	97	0	544	337	135	288	352	126	316	197	208	604
Other liabilities and accrued dividends <sup>14</sup>	6,042	141	3,250	192	213	515	403	339	169	120	141	191	368
<b>Total liabilities</b>	<b>2,008,050</b>	<b>76,838</b>	<b>961,069</b>	<b>53,598</b>	<b>76,607</b>	<b>240,723</b>	<b>142,484</b>	<b>103,234</b>	<b>35,657</b>	<b>21,497</b>	<b>49,577</b>	<b>62,325</b>	<b>184,441</b>
<b>Capital</b>													
Capital paid in	24,245	920	7,245	2,607	1,620	6,556	1,562	791	238	633	207	273	1,592
Surplus	20,415	844	4,945	2,316	1,552	5,981	1,612	704	210	324	208	271	1,449
Other capital	1,447	79	0	77	68	475	62	166	56	180	30	37	215
<b>Total liabilities and capital</b>	<b>2,054,157</b>	<b>78,682</b>	<b>973,260</b>	<b>58,597</b>	<b>79,846</b>	<b>253,736</b>	<b>145,720</b>	<b>104,895</b>	<b>36,160</b>	<b>22,634</b>	<b>50,022</b>	<b>62,906</b>	<b>187,698</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 10. Statement of Condition of Each Federal Reserve Bank, June 10, 2009 (continued)

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1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

**11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 10, 2009
Federal Reserve notes outstanding	1,050,957
Less: Notes held by F.R. Banks not subject to collateralization	182,526
Federal Reserve notes to be collateralized	868,431
Collateral held against Federal Reserve notes	868,431
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	855,194
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	1,142,475
Less: Face value of securities under reverse repurchase agreements	68,566
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,073,909

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.